



01 June 2024

Fossil Fuel Fee (FFF) for Contracts over 3 months validity

Dear Customer,

We are pleased to announce the introduction of the Fossil Fuel Fee (FFF). We are making this change as a part of simplifying your logistical moves by streamlining the costs of the different fuel types (mandated by regulations) into a single surcharge, the Fossil Fuel Fee.

What does this mean for your billing?

Currently, there are two types of surcharges connected to fuel for cargo on Ocean: the BAF and LSS. These surcharges relate to the type of fuel that is in use and are in line with regulations related to the individual type of fuel.

The FFF surcharge calculation methodology will replace, in a phased manner, the BAF and LSS.

How is the FFF determined?

The FFF will be reviewed and updated quarterly, using scalable methodology, and will simplify the invoicing structure.

When will this change take place?

Our goal is to bring ease and connectivity to your logistics. We believe that the simplification of one surcharge related to fuel on ocean will offer multiple benefits.

FFF Tariff will be available from Q3 2024 i.e., effective 01 July 2024. Here are the fuel averages used for calculation of FFF.

Fuel Reference Period for Q3-FFF				Effective Date	Fuel Type	Average (In USD per ton)
From Date	From Month	To Date	To Month			
11	Feb	10	May	01-Jul-24	VLSFO (0,5%S)	621,98
11	Feb	10	May	01-Jul-24	LSMGO (0,1%S)	812,55

Starting from July 1st, all new contractual quotes over 3 months validity will be quoted with FFF.

Pre-existing contracts with BAF and LSS will continue as is until the time of renewal, at which point they will transition to FFF. Therefore, we will continue to publish BAF and LSS tariff rates. This is being done to avoid any unexpected impact to these pre-existing contracts.

Should you have any questions or require further clarification, please do not hesitate to reach out to your Maersk Sales representative.

Sincerely,

A. P. Moller – Maersk



FFF tariff values applicable from 01 July 2024 for Trades from and to Vietnam:

Route	Trade	FFF DRY+ Special Equipment + NOR				FFF REEF	
		20DRY	40DRY	40HC	45HC	20REEF	40REEF
A2S	Vietnam to Australia	283	565	565	565	421	841
A2N	Australia to Vietnam	173	345	345	345	261	521
C1E	Vietnam to WCSA/CAM	454	907	907	907	677	1,354
C1W	WCSA/CAM to Vietnam	258	516	516	516	388	775
E1W	Vietnam to North Europe	243	485	485	485	364	727
E1E	North Europe to Vietnam	171	341	341	341	256	511
E2W	Vietnam to Mediterranean	218	435	435	435	325	650
E2E	Mediterranean to Vietnam	155	309	309	309	234	467
F1E	Middle East to Vietnam	160	320	320	320	239	477
F1W	Vietnam to Middle East	233	465	465	465	346	691
F3E	IPBS to Vietnam	293	586	586	586	441	882
F3W	Vietnam to IPBS	218	435	435	435	325	649
N2N	New Zealand to Vietnam	306	611	611	611	460	920
N2S	Vietnam to New Zealand	202	403	403	403	303	605
P1E	Vietnam to USWC	217	433	433	433	323	646
P1W	USWC to Vietnam	120	239	239	239	181	362
P3E	Vietnam to USEC	451	902	902	902	680	1,359
P3W	USEC to Vietnam	267	534	534	534	400	799
S2W	Vietnam to South Africa	306	612	612	612	459	918
S2E	South Africa to Vietnam	199	398	398	398	299	597
W1FW	Vietnam to West Africa	512	1,024	1,024	1,024	767	1,533
W1WF	West Africa to Vietnam & Oceania	299	597	597	597	446	892
X4FS	Vietnam to ECSA	467	933	933	933	703	1,406
X4SF	ECSA to Vietnam	366	731	731	731	552	1,103
Z2FE	Vietnam to East Africa	415	829	829	829	622	1,243
Z2EF	East Africa to Vietnam	251	502	502	502	377	753
V1W	NEA/GCA/Vietnam/Mekong to Bangladesh	127	254	254	254	191	381
V1E	Bangladesh to NEA/GCA/Vietnam/Mekong	70	140	140	140	105	210
V2W	NEA/GCA/Vietnam/Mekong to Myanmar	127	254	254	254	191	381
V2E	Myanmar to NEA/GCA/Vietnam/Mekong	70	140	140	140	105	210
V3R	Intra SEA(Vietnam)/Mekong (excl. Myanmar)	70	140	140	140	105	210
V4S	NEA/GCA to SEA(Vietnam) excl. Philippines	127	254	254	254	191	381
V4N	SEA(Vietnam) excl. Philippines to NEA/GCA	70	140	140	140	105	210